

YC: 422241

We have updated our Relationship Disclosure



We have updated our Relationship Disclosure document to better describe how we do business and work together. This document contains information about what's changed and where you can find more information.

What is our Relationship Disclosure?

The Relationship Disclosure is a document that helps you understand material facts about your relationship with Edward Jones, including:

- ▶ The capacity in which Edward Jones will act
- ▶ Details and resources about the material fees and costs you will incur in your account
- ▶ The type and scope of the services Edward Jones will provide, including any material limitations related to products, our investment philosophy and general risks
- ▶ Material facts related to conflicts of interest associated with our recommendations.

How has the Relationship Disclosure changed?

The Relationship Disclosure has the following material changes:

- ▶ The Investment Industry Regulatory Organization (IIROC) is now known as the Canadian Investment Regulatory Organization (CIRO) throughout the document.
- ▶ We have replaced the term Edward Jones Portfolio Program® to Managed Accounts to reflect that additional managed account programs may be offered in the future.
- ▶ Updated language regarding "Managed Accounts", to reflect the following:
 - || Language has been updated to define Managed Accounts and to describe in more detail the role Edward Jones and third parties play in managing your account
 - || Additional language has been included to describe the types of fees applicable to managed accounts
 - || Includes information about the treatment of assets when you close or transfer your account
 - || Includes mention of additional information available in account agreements and separate notifications

- ▶ The list of Account Types now includes First Home Savings Accounts (traditional brokerage accounts only).
- ▶ High Interest Savings Accounts (HISA) has been added to the list of Investment Products.
- ▶ We have removed premier interest accounts from our list of Services.
- ▶ The Suitability Determination description now includes consideration of a reasonable range of alternatives as part of “Know-Your-Product” (or “KYP”).
- ▶ The Investment Expenses section:
 - ▮ Confirms that trailing commissions are not charged to Edward Jones Guided Portfolios® and Managed Accounts.
 - ▮ Clarifies that investment managers may be separately paid a management fee for certain services, omits the calculation methodology that was specific to Portfolio Program, and clarifies the indirect fees you may be charged when investing in mutual funds and ETFs, including a description of the trading expense ratio (TER).
- ▶ The Account Service Fees and Charges section now includes a link which describes client eligibility to combine their accounts for the purpose of fee rate calculation and encourages clients to speak with their advisor about other available discounts.
- ▶ The Account and Activity Reporting section now clarifies that Managed Accounts may not receive trade confirmations if clients do not choose to receive them.
- ▶ The Conflicts of Interest Disclosure statement:
 - ▮ Makes changes to the description of compensation related conflicts. That description now includes the risks that a client may not be aware of available discounts and that discounts might not be fairly allocated. A new bullet point has been added to the descriptions of how these risks are addressed. It states that the availability of discount programs is described in our client documents.
 - ▮ Describes a new potential conflict regarding proprietary services and programs. The potential risk outlined is that the proprietary service or program, including investment models, is recommended over those of third parties which are available through Edward Jones. That risk is mitigated by neither Edward Jones nor its financial advisors being preferentially incentivized to recommend proprietary services or programs over the services of third parties made available through Edward Jones.

These changes are effective September 30, 2024.

If you'd like a copy of the fully updated Relationship Disclosure or a detailed summary of the changes, you can request a copy from your financial advisor or find it online at www.edwardjones.ca/relationship-disclosure

Please contact your financial advisor if you have any questions. They can help you build, maintain, and protect your financial strength throughout life. Thank you for choosing Edward Jones.

*In Quebec, our advisors are known as Investment Advisors.